

September, 2022

To our valued members:

The Connecticut Department of Insurance has approved rates for 2023 ConnectiCare individual and small group plans marketed through Access Health CT.

Individual plans

The average rate change for existing individual plans issued by ConnectiCare Benefits, Inc. with Jan. 1, 2023, renewal dates is 15.0%. The rates will vary by plan, from an increase of 10.0% to an increase of 23.6%.

The average rate change for existing individual plans issued by ConnectiCare Insurance Company, Inc. with Jan. 1, 2023, renewal dates is 15.0%. The rates will vary by plan, from an increase of 9.1% to an increase of 20.3%.

Individuals who receive federal Advanced Premium Tax Credits (APTC) in 2023 can expect smaller increases in the premium they actually pay for coverage.

Small group plans

The average rate change for existing small group plans issued by ConnectiCare Benefits, Inc. with Jan. 1, 2023, renewal dates is 17.0%. The rates will vary by plan, from an increase of 14.2% to an increase of 22.7%.

What affects health plan rates

A number of factors influence what health plans charge. The chief factors are:

- Upward trends in costs for medical care and prescriptions medicines covered by the plans, including ongoing impacts of the COVID-19 pandemic
- Costs of a federal risk adjustment program for insurers
- Administrative cost and selling expense
- State mandatory benefits
- Federal and State taxes and fees

Rates for 2023 were approved Sept. 6, 2022, by the Connecticut Insurance Department. Open enrollment for individual plans begins Nov. 1, 2022, and ends Jan. 15, 2023. Small group rates are effective for plans with effective dates from Jan. 1, 2023 to Dec. 1, 2023.

Individual plans marketed through Access Health CT are issued by ConnectiCare Benefits, Inc., and ConnectiCare Insurance Company, Inc.

Small group plans marketed through Access Health CT are issued by ConnectiCare Benefits, Inc. only.