

September, 2020

To our valued members:

The Connecticut Department of Insurance has approved rates for 2021 ConnectiCare individual and small group plans marketed through Access Health CT.

Individual plans

The average rate decrease for existing individual plans with Jan. 1, 2021, renewal dates is -0.1%. The rates will vary by plan, from a decrease of -7.5% to an increase of 8.9%.

Small group plans

The average rate decrease for existing small group plans with Jan. 1, 2021, renewal dates is -4.1%. The rates will vary by plan, from a decrease of -10.4% to an increase of 1.7%.

What affects health plan rates

A number of factors influence what health plans charge. The chief factors are:

- Upward trends in costs for medical care and prescriptions medicines covered by the plans
- Costs of a federal risk adjustment program for insurers
- Administrative cost and selling expense
- State mandatory benefit
- Federal and State taxes and fees

Rates for 2021 were approved Sept. 11, 2020, by the Connecticut Insurance Department. Open enrollment for individual plans begins Nov. 1, 2020, and ends Dec. 15, 2020. Small group rates are effective for plans with effective dates from Jan. 1, 2021 to Dec. 1, 2021.

Individual and small group plans marketed through Access Health CT are issued by ConnectiCare Benefits, Inc.